

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	National Tyre & Wheel Limited
ABN	97 095 843 020

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Peter Ludemann
Date of last notice	25 February 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"> 1. Direct 2. Indirect 3. Direct 4. Direct 5. Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. John Peter Ludemann 2. Mr JP and Mr AJ Ludemann atf Peter Ludemann Superannuation Fund. Peter Ludemann is a trustee and member of the Peter Ludemann Superannuation Fund. 3. John Peter Ludemann 4. John Peter Ludemann 5. John Peter Ludemann
Date of change	17 December 2021
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 2,589,928 2. 170,000 3. 180,000 4. 170,000 5. –

+ See chapter 19 for defined terms.

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Class	<ol style="list-style-type: none"> 1. Ordinary shares 2. Ordinary shares 3. Unlisted options to acquire ordinary shares in the Company for \$0.3735. Expiry date 30 September 2024. 4. Unlisted options to acquire ordinary shares in the Company for \$0.5745. Expiry date 30 September 2025. 5. Unlisted rights to acquire ordinary shares in the Company. Expiry date 30 September 2026.
Number acquired	<ol style="list-style-type: none"> 1. – 2. – 3. – 4. – 5. 228,590
Number disposed	<ol style="list-style-type: none"> 1. – 2. – 3. – 4. – 5. –
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> 1. – 2. – 3. – 4. – 5. \$0
No. of securities held after change	<ol style="list-style-type: none"> 1. 2,589,928 2. 170,000 3. 180,000 4. 170,000 5. 228,590
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> 1. – 2. – 3. – 4. – 5. Issue of rights as a long-term incentive pursuant to employment agreement and the Company's Employee Equity Plan. Shareholder approval was obtained on 3 November 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.